

TOWN OF RUSSELL

General Fund	Current Budget 2015	Proposed Budget 2016	% Change
Revenues			
General Property Taxes(Levy)	\$ 101,909	\$ 101,909	0.0%
Other Taxes	\$ -0-	\$ -0-	
Intergovernmental Revenues	\$ 286,028	\$ 257,974	
Licenses & Permits	\$ 3,887	\$ 4,043	
Public Charges for Services	\$ 72,308	\$ 71,897	
Excess Rev. to Reduce Levy	\$ 111,405	\$ 7,507	
Other Financing Sources	\$ -0-	\$ 390	
TOTAL REVENUES	\$ 575,537	\$ 443,720	(23%)
Expenditures			
General Government	\$ 109,200	\$ 119,104	
Public Safety	\$ 37,721	\$ 39,657	
Conservation & Development	\$ -0-	\$ -0-	
Public Works	\$ 343,478	\$ 201,035	
Culture, Recreation, Education	\$ 40,484	\$ 50,112	
Capital Outlay	\$ -0-	\$ -0-	
Debt Service	\$ 44,484	\$ 33,812	
Other Financing Uses	\$ -0-	\$ -0-	
TOTAL EXPENDITURES	\$ 575,537	\$ 443,720	(23%)

Dave Good, Clerk Posted Friday, October 16, 2015 at 4:00 p.m.

2015 Revenues

- Projected at \$450,600; under budget by \$125,000.
- Estimate \$1,200 of Excess Revenues of the \$111,000 budgeted will be needed to meet expenditures.

2015 Expenses

- Projected at \$450,600; also under budget by \$125,000.
- Little Sand Bay Road repaving with TRIP and Town funds not done.
- No equipment (tractor-brush mower) purchased.

2016 Revenues

- Levy the same as 2015 at \$101,109.
- No severance or withdrawal of FC/MFL lands budgeted.
- \$7,500 of excess revenues budgeted to meet expenses.
- Project 2016 revenues at \$6,000 less than 2015 actual revenues.

2016 Expenses

- Campground expenditures up \$14,000 for boat ramp improvements.
- Loan payments down \$11,000 (2009 plow truck loan paid).
- Elections up \$5,000 (4 elections planned).
- Diesel fuel costs down \$11,000.
- Project 2016 expenses at \$6,000 less than 2015 actual revenues.