

TOWN OF RUSSELL

| General Fund | Current Budget 2015 | Proposed Budget 2016 | % Change |
|--------------------------------|------------------------|-------------------------|--------------|
| Revenues | | | |
| General Property Taxes(Levy) | \$ 101,909 | \$ 101,909 | 0.0% |
| Other Taxes | \$ -0- | \$ -0- | |
| Intergovernmental Revenues | \$ 286,028 | \$ 257,974 | |
| Licenses & Permits | \$ 3,887 | \$ 4,043 | |
| Public Charges for Services | \$ 72,308 | \$ 71,897 | |
| Excess Rev. to Reduce Levy | \$ 111,405 | \$ 7,507 | |
| Other Financing Sources | \$ -0- | \$ 390 | |
| TOTAL REVENUES | \$ 575,537 | \$ 443,720 | (23%) |
| Expenditures | | | |
| General Government | \$ 109,200 | \$ 119,104 | |
| Public Safety | \$ 37,721 | \$ 39,657 | |
| Conservation & Development | \$ -0- | \$ -0- | |
| Public Works | \$ 343,478 | \$ 201,035 | |
| Culture, Recreation, Education | \$ 40,484 | \$ 50,112 | |
| Capital Outlay | \$ -0- | \$ -0- | |
| Debt Service | \$ 44,484 | \$ 33,812 | |
| Other Financing Uses | \$ -0- | \$ -0- | |
| TOTAL EXPENDITURES | \$ 575,537 | \$ 443,720 | (23%) |

Dave Good, Clerk Posted Friday, October 16, 2015 at 4:00 p.m.

2015 Revenues

- Projected at \$450,600; under budget by \$125,000.
- Estimate \$1,200 of Excess Revenues of the \$111,000 budgeted will be needed to meet expenditures.

2015 Expenses

- Projected at \$450,600; also under budget by \$125,000.
- Little Sand Bay Road repaving with TRIP and Town funds not done.
- No equipment (tractor-brush mower) purchased.

2016 Revenues

- Levy the same as 2015 at \$101,109.
- No severance or withdrawal of FC/MFL lands budgeted.
- \$7,500 of excess revenues budgeted to meet expenses.
- Project 2016 revenues at \$6,000 less than 2015 actual revenues.

2016 Expenses

- Campground expenditures up \$14,000 for boat ramp improvements.
- Loan payments down \$11,000 (2009 plow truck loan paid).
- Elections up \$5,000 (4 elections planned).
- Diesel fuel costs down \$11,000.
- Project 2016 expenses at \$6,000 less than 2015 actual revenues.